

TAX Rate 2017



PERSONAL MARGINAL TAX RATES (Combined Federal and Ontario)					
From	To	Income & Interest	Eligible Dividend	Ineligible Dividend	Capital Gain
\$	\$	%	%	%	%
-	11,635	-	-	-	-
11,636	14,824	15.00	-	5.24	7.50
14,825	19,478	25.10	-	7.03	12.55
19,479	42,201	20.05	-	6.13	10.03
42,202	45,916	24.15	-	10.93	12.08
45,917	74,316	29.65	7.56	17.37	14.83
74,317	84,404	31.48	8.92	19.51	15.74
84,405	87,557	33.89	12.24	22.33	16.95
87,558	91,831	37.91	17.79	27.03	18.95
91,832	142,353	43.41	25.38	33.46	21.70
142,354	150,000	46.41	29.52	36.97	23.20
150,001	202,800	47.97	31.67	38.80	23.98
202,801	and up	49.53	33.85	45.30	26.76

NON-RESIDENTS - 2017		
PERSONAL TAX RATES		
Taxable Income		Tax Rate
From	To	
\$	\$	%
-	45,916	22.20
45,917	91,831	32.56
91,832	142,353	38.48
142,354	and up	42.92

CORPORATE INCOME TAX RATES FOR ACTIVE BUSINESS INCOME (Combined Federal and Ontario)				
TAX YEAR	INCOME ELIGIBLE FOR SMALL BUSINESS DEDUCTION (SBD) (UP TO \$500,000)	M&P INCOME NOT ELIGIBLE FOR FEDERAL SBD	GENERAL INCOME NOT ELIGIBLE FOR SBD (NON-M&P INCOME)	INVESTMENT INCOME
2013	15.50%	25.00%	26.00%	46.20%
2014	15.50%	25.00%	26.50%	46.17%
2015	15.50%	25.00%	26.50%	46.17%
2016	15.00%	25.00%	26.50%	50.17%
2017	15.00%	25.00%	26.50%	50.17%

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2017 Personal tax rate How much tax do we pay? (Combined Federal and Ontario rates)

Taxable Income	Tax Payable	After-Tax Income	Average Tax Rate	Marginal Tax Rate	Marginal Rate on Capital Gains	Marginal Rate on Eligible Dividends	Marginal Rate on Ineligible Dividends
\$	\$	\$	%	%	%	%	%
11,635	-	11,635	-	-	-	-	-
12,000	55	11,945	0.46	15.00	7.50	-	5.24
15,000	522	14,478	3.48	25.10	12.55	-	7.03
20,000	1,750	18,250	8.75	20.05	10.03	-	6.13
25,000	2,753	22,247	11.01	20.05	10.03	-	6.13
30,000	3,755	26,245	12.52	20.05	10.03	-	6.13
35,000	4,758	30,242	13.59	20.05	10.03	-	6.13
40,000	5,760	34,240	14.40	20.05	10.03	-	6.13
45,000	6,878	38,122	15.28	24.15	12.08	-	10.93
50,000	8,311	41,689	16.62	29.65	14.83	7.56	17.37
55,000	9,793	45,207	17.81	29.65	14.83	7.56	17.37
60,000	11,276	48,724	18.79	29.65	14.83	7.56	17.37
65,000	12,758	52,242	19.63	29.65	14.83	7.56	17.37
70,000	14,241	55,759	20.34	29.65	14.83	7.56	17.37
75,000	15,735	59,265	20.98	31.48	15.74	8.92	19.51
80,000	17,309	62,691	21.64	31.48	15.74	8.92	19.51
85,000	18,898	66,102	22.23	33.89	16.95	12.24	22.33
90,000	20,691	69,309	22.99	37.91	18.95	17.79	27.03
95,000	22,760	72,240	23.96	43.41	21.70	25.38	33.46
100,000	24,931	75,069	24.93	43.41	21.70	25.38	33.46
110,000	29,272	80,728	26.61	43.41	21.70	25.38	33.46
120,000	33,613	86,387	28.01	43.41	21.70	25.38	33.46
130,000	37,954	92,046	29.20	43.41	21.70	25.38	33.46
140,000	42,295	97,705	30.21	46.41	23.20	29.52	33.46
150,000	46,664	103,136	31.24	46.41	23.20	29.52	36.97
175,000	58,857	116,143	33.63	47.97	23.98	31.67	38.80
200,000	70,849	129,151	35.42	47.97	23.98	31.67	38.80
220,000	81,575	138,425	37.08	51.97	25.98	37.19	43.48
250,000	97,190	152,810	38.88	53.53	26.76	39.34	45.30
300,000	123,955	176,045	41.32	53.53	26.76	39.34	45.30
400,000	177,485	222,515	44.37	53.53	26.76	39.34	45.30
500,000	231,014	268,986	46.20	53.53	26.76	39.34	45.30
600,000	284,544	315,456	47.42	53.53	26.76	39.34	45.30
750,000	364,838	385,162	48.65	53.53	26.76	39.34	45.30
900,000	445,133	454,867	49.46	53.53	26.76	39.34	45.30
1,000,000	498,662	501,338	49.87	53.53	26.76	39.34	45.30

* The taxes above do not include contributions to Canada Pension Plan (CPP) and Employment Insurance (EI)

MAXIMUM CPP AND EI CONTRIBUTIONS

TAX YEAR		CPP		EI	
		Maximum Contribution	Max. Annual Pensionable Earning	Max. Annual Premium	Max. Annual Insurable Earning
2014	Employee	2,425.50	\$52,500	913.68	\$48,600
	Self-Employed	4,851.00		n/a	n/a
2015	Employee	2,479.95	\$53,600	930.60	\$49,500
	Self-Employed	4,959.90		n/a	n/a
2016	Employee	2,544.30	\$54,900	955.04	\$50,800
	Self-Employed	5,088.60		n/a	n/a
2017	Employee	2,564.10	\$55,300	836.19	\$51,300
	Self-Employed	5,128.20		n/a	n/a

New Canada Child Benefit (CCB) - 2017								
How much you would get?								
Household Income	Family with							
	1 Child*		2 Children			3 Children		
	Under 6	Over 6	1 child under 6	2 children under 6	2 children aged 6-17	1 child under 6	2 children under 6	3 children aged 6-17
\$ 30,000	\$ 6,400	\$ 5,400	\$ 11,800	\$ 12,800	\$ 10,800	\$ 17,200	\$ 18,200	\$ 16,200
50,000	5,000	4,000	9,100	10,100	8,100	13,400	14,400	12,400
65,000	3,950	2,950	7,075	8,075	6,075	10,550	11,550	9,550
75,000	3,630	2,630	6,505	7,505	5,505	9,750	10,750	8,750
100,000	2,830	1,830	5,080	6,080	4,080	7,750	8,750	6,750
125,000	2,030	1,030	3,655	4,655	2,655	5,750	6,750	4,750
150,000	1,230	230	2,230	3,230	1,230	3,750	4,750	2,750
175,000	430	-	805	1,805	-	1,750	2,750	750
200,000	-	-	-	380	-	-	750	-

* Children with disability are qualify for higher child benefit. The calculation above does not take this in consideration

Tax Free Saving Account - TFSA		
Year	TFSA Annual Limit*	
2009-2012	\$ 5,000	\$ 20,000
2013	5,500	25,500
2014	5,500	31,000
2015	10,000	41,000
2016	5,500	46,500
2017	5,500	52,000

*In order to qualify for the limit you MUST have filed tax return for each of the years since 2009. If you did not, you MUST reduce the limit for each year that tax return was not file of the middle column.

*Also, if you withdrew funds from your TFSA account and would like to re-deposit the funds back, we recommend you wait for the next year to do that. Or call us before making the deposit.